

NEWS RELEASE

ALLEGiant Completes Red Hills and Hughes Canyon Drill Programs, and Begins Drilling at North Brown, Nevada

Vancouver, BC, Canada, November 21st, 2018, Allegiant Gold Ltd. ("ALLEGiant") (AUAU: TSX-V) (AUXXF: OTCQX) is pleased to report on the progress of its high-impact discovery drilling campaign. A total of 6 projects located principally in the world-class gold mining jurisdiction of Nevada are slated for drilling over a 10-12 month period to approximately June 2019; drilling commenced at the Red Hills project in August 2018 (see press release of August 22, 2018) and at Hughes Canyon in October 2018 (see press release of October 2, 2018).

ALLEGiant completed 2,342 meters of rotary drilling in 9 holes at the Red Hills Project, Nevada in late September 2018. The drilling successfully intersected its targets - a buried quartz monzonite intrusive, and the Cambrian limestones along the margins of the intrusive. All assays have been received and all holes were negative. Only slight concentrations of base metals and silver were encountered. No further work is planned at Red Hills.

ALLEGiant completed 2,139 meters of drilling in 12 rotary holes at the Hughes Canyon gold project, Nevada in October 2018. Drilling was on the pediment along the west margin of the Stillwater Range where bedrock was intersected from 30 to 100 meters of depth. Ten (10) of the 12 holes encountered hydrothermal alteration hosted by a structurally complex package of Mesozoic sedimentary rocks. Assays are pending for Hughes Canyon.

ALLEGiant began drilling at the North Brown project, located on the Battle Mountain Gold Trend in Nevada, in November, 2018. Rocks exposed at North Brown are Paleozoic carbonate and clastic rocks, largely of Devonian age intruded by variably altered Tertiary dikes. Surface samples at North Brown ranged from nil to 9 g/t Au. Geochemistry and alteration is characteristic of Carlin-type gold mineralization in Nevada. North Brown is a new prospecting discovery and has not been previously drilled by any companies. ALLEGiant plans 1,900 to 2,000 meters of rotary drilling in the initial phase at North Brown.

Qualified Person

Andy Wallace is a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists and is a Qualified Person as defined under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*. Mr. Wallace has reviewed and approved the technical content of this press release.

ABOUT ALLEGiant

ALLEGiant owns 100% of 14 highly-prospective drill-ready gold projects in the United States, 11 of which are located in the mining-friendly jurisdiction of Nevada. Six of the projects are slated for near-

term drilling and all offer excellent discovery opportunity. ALLEGIANT's flagship Eastside project hosts a large and expanding gold resource, is district scale, and is located in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

Further information regarding ALLEGIANT can be found at www.allegiantgold.com.

ON BEHALF OF THE BOARD,

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Forward Looking Statements

Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which are referred to collectively as "forward-looking statements". The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking statements in this and other press releases include but are not limited to statements and information regarding ALLEGIANT's drilling and exploration plans for its properties, including anticipated timing thereof; and the Eastside project's resource expansion. Such forward-looking statements are based on a number of material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Some of the known risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements are described in the sections entitled "Risk Factors" in ALLEGIANT's Listing Application, dated January 24, 2018, as filed with the TSX Venture Exchange and available on SEDAR under ALLEGIANT's profile at www.sedar.com. Actual results and future events could differ materially from those anticipated in such statements. ALLEGIANT undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.